



CITY OF
Lethbridge

BYLAWS

Date of Meeting: September 8, 2020

Bylaw: Bylaw 6243 Authorizing City Council to Borrow \$17,824,000 for the expansion and renovation of the Lethbridge & District Exhibition: Agri-Food Hub (Trade Centre), pursuant to the Capital Improvement Program D-42

Submitted By: Brian Loewen, City Solicitor (on behalf of Hailey Pinksen, City Treasurer)

<p>Recommended Action: That Council give first reading to the bylaw.</p>

Executive Summary: The Lethbridge and District Exhibition: Agri-food Hub (Trade Centre) project is the design and construction of a Agri-Food Hub and Trade Centre, focused on showcasing the rich agriculture food industry here in Southern Alberta and to meet the continually growing community need.

On Aug 24, 2020, Council approved funding for the Lethbridge and District Exhibition: Agri-food Hub (Trade Centre) in the amount of \$17,824,000. At the request of Lethbridge and District Exhibition, the term of the borrowing is 30 years.

Attachments:

- Attachment 1: Bylaw 6243

<p>Department Director: Brian Loewen City Treasurer: Hailey Pinksen City Solicitor: Brian Loewen City Manager: Craig Dalton</p>

BYLAW 6243
OF THE CITY OF LETHBRIDGE
(hereinafter referred to as “the Municipality”)
IN THE PROVINCE OF ALBERTA

This Bylaw authorizes the Council of the Municipality to incur indebtedness by the issuance of debenture(s) in the amount of \$17,824,000 for the expansion and renovation of the Lethbridge & District Exhibition: Agri-Food Hub (Trade Centre), pursuant to Capital Improvement Program D-42.

WHEREAS:

The Council of the Municipality has decided to issue a bylaw pursuant to Section 258 of the *Municipal Government Act* to authorize the financing, undertaking and expansion of Lethbridge & District Exhibition: Agri-Food Hub (Trade Centre).

Plans and specifications have been prepared and the total cost of the project is estimated to be \$17,824,000 and the Municipality estimates the following grants and contributions will be applied to the project:

Debenture(s)	<u>\$17,824,000</u>
Total Cost	<u>\$17,824,000</u>

In order to complete the project, it will be necessary for the Municipality to borrow the sum of \$17,824,000, for a period not to exceed thirty years, from the Alberta Capital Finance Authority or another authorized financial institution, by the issuance of debentures and on the terms and conditions referred to in this bylaw.

The estimated lifetime of the project financed under this bylaw is equal to, or in excess of thirty years.

The principal amount of the outstanding debt of the Municipality at December 31, 2019 is \$227,990,341.05 and no part of the principal or interest is in arrears.

All required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta.

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. That for the purpose of the expansion and renovation of the Lethbridge & District Exhibition: Agri-Food Hub (Trade Centre), the sum of SEVENTEEN MILLION EIGHT HUNDRED AND TWENTY FOUR THOUSAND DOLLARS (\$17,824,000) be borrowed from the Alberta Capital Finance Authority or another authorized financial institution by way of debenture on the credit and security of the

Municipality at large, of which amount the full sum of SEVENTEEN MILLION EIGHT HUNDRED AND TWENTY FOUR THOUSAND DOLLARS (\$17,824,000) is to be paid by the Municipality at large.

2. The proper officers of the Municipality are hereby authorized to issue debenture(s) on behalf of the Municipality for the amount and purpose as authorized by this bylaw, namely the expansion and renovation of the Lethbridge & District Exhibition: Agri-Food Hub (Trade Centre).
3. The Municipality shall repay the indebtedness according to the repayment structure in effect, namely semi-annual equal payments of combined principal and interest instalments not to exceed THIRTY (30) years calculated at a rate of 8%.
4. The Municipality shall levy and raise in each year municipal taxes sufficient to pay the indebtedness.
5. The indebtedness shall be contracted on the credit and security of the Municipality.
6. The net amount borrowed under the bylaw shall be applied only to the project specified by this bylaw.
7. This bylaw comes into force on the date it is passed.

READ A FIRST TIME this 8th day of September, A.D. 2020
C. A. Spearman Bonnie L. Hilford
MAYOR CITY CLERK

READ A SECOND TIME this 19th day of October, A.D. 2020
C. A. Spearman Bonnie L. Hilford
MAYOR CITY CLERK

READ A THIRD TIME this 19th day of October, A.D. 2020
C. A. Spearman Bonnie L. Hilford
MAYOR CITY CLERK

Lethbridge Badminton Club ending after 22 years

Badminton has been a labour of love for Paul and Sharon Fogtmann

Dale Woodard
LETHBRIDGE HERALD
LETHBRIDGE@HERALD.COM

The Lethbridge Badminton Club has lobbied its last serve. After 22 years of coaching the sport that has meant so much to their lives and to helping local youths, Paul and Sharon Fogtmann are taking the club off the court, citing not only the COVID-19 pandemic, but the difficulty maintaining the volunteers needed.

"We started the club in 1998 to give kids an opportunity to play badminton at a low cost so all kids could afford to play. Paul and I were always given that opportunity," said Sharon. "I think what has really changed is COVID and trying to figure out how to keep everyone safe. We've actually had two clubs running because we do the Tuesday and Thursday from 5 p.m. to 6:30 p.m. We have about 25 kids in that one and then we had about 20 kids Monday night. The Monday night was run by volunteers from the Lethbridge Senior Citizens Organization."

Paul retired from the Lethbridge Herald as an ad representative about six years ago. The Fogtmanns kept running the club until stepping back a couple years ago. Local volunteer coach Marnie Brown ran the Monday night club, while fellow volunteer coach Eric Wong stepped in on Tuesdays and Thursdays.

"Eric was amazing and took it on in the last couple of years and was wonderful with the kids," said Sharon. "On Tuesdays and Thursdays, that's three hours a week of volunteering. It's hard to find volunteers, especially with that many hours a week. So we threw it out to the club to see if anybody would step forward."

Still, both Paul and Sharon stressed they had some dedicated volunteers over the years. "Lauren Collimore has volunteered coached as well as her sister Amanda for many years," said Sharon, adding the duo were there since nearly the beginning of the club and have both won gold medals at provincials.

Martha Nance was another volunteer on Monday night as was Kent Toomey, said Sharon. "It's been a huge commitment from all those volunteers and we couldn't have done it without them."

The pandemic and all the safety protocols that comes with it created another challenge.

"Speaking with our daughter, who is the president of a swim club in the Crossnest, she said there is so much protocol you have to go through," said Sharon. "We just didn't feel we had the number of volunteers to adhere to these protocols to be able to keep our volunteers safe and the kids safe."

Sharon began playing competitive badminton when she was 10.

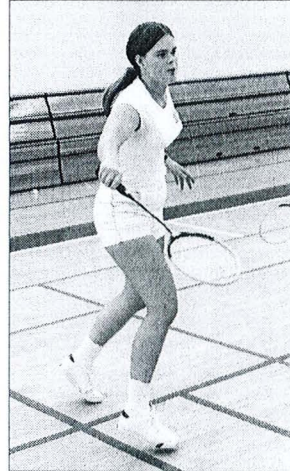
While playing for Lethbridge College, she and partner Robbyn Mintenko won the women's doubles title at the Four West Championship in 1975.

In 1977 she attended Humber College in Toronto, winning the Ontario Mixed Doubles title.

Back at Lethbridge College in 1979, Sharon won gold singles at the Alberta Colleges Athletic Conference as well as a gold medal at the Four West Championship.

That earned her a trip to Montreal where she won another gold in women's singles, this at the Canadian College Championship, making her the lone competitor from Western Canada to win gold at the national tournament.

Sharon was inducted into the Lethbridge Sports Hall of Fame in 1998 and in 2017 was inducted into the



Lethbridge Herald file photo
Sharon Fogtmann (nee Davies) won a Canadian college championship while at Lethbridge Community College.

inaugural Kodjaks Hall of Fame. Paul began playing competitive badminton when he was eight, winning many tournaments in the B.C. Interior.

"We always had opportunities," said Sharon. "Paul played in B.C. and it wasn't at a huge expense. I think that, to us, was our goal, to be able to offer it to all kids. I'm sure we've coached hundreds of kids over the years. But we certainly enjoyed it. Badminton is very dear to both our hearts because that's how we actually met, playing badminton." Which made the decision to shut down the club a difficult one.

"It's hard because we've been coaching so many kids and they're not going to have the same opportunities," said Sharon. "We always changed the bare minimum so all kids could afford it. That was our whole philosophy, and keeping it fun. So it makes us both very sad we have to shut it down at this point. But I think it was time. Twenty-two years is a long time of volunteering. We were hoping to get someone to take it over, but it's hard to get volunteers to commit to that. It's a big commitment." Follow @DWoodard Herald on Twitter

Information submitted to City Council will become part of the public record and will appear on the City's website. For more detailed information on the City of Lethbridge go to www.lethbridge.ca

PUBLIC NOTICES

PUBLIC NOTICE TO THE ELECTORS OF THE CITY OF LETHBRIDGE

DEBENTURE BORROWING

TAKE NOTICE THAT the Lethbridge City Council has given first reading to the following borrowing Bylaws which will, upon final approval and ratification, authorize City Council to incur indebtedness by the issuance of debentures (s) from the Alberta Capital Finance Authority or another authorized financial institution to finance the following:

- Bylaw 6243 - \$17,824,000 - Expansion and Renovation of the Lethbridge & District Exhibition Agri-Food Hub (Trade Centre). Pursuant to Capital Improvement Program D-42; and
- Bylaw 6244 - \$8,000,000 - Expansion and Renovation of the Lethbridge & District Exhibition Agri-Food Hub (Trade Centre). Pursuant to Capital Improvement Program D-42;

The details of the proposal:

- The City of Lethbridge intends to borrow the \$17,824,000 from the Alberta Capital Finance Authority or another authorized financial institution by way of debenture on the credit and security of the Municipality at large, of which the full sum is to be paid by the Municipality at large.
- For the completion of the expansion and renovation project, the Municipality will borrow the sum of \$17,824,000 and will repay the indebtedness in semi-annual equal payments of combined principal and interest instalments for a period not to exceed thirty (30) years calculated at a rate of 8%.
- The City of Lethbridge intends to borrow the \$8,000,000 from the Alberta Capital Finance Authority or another authorized financial institution by way of debenture on the credit and security of the Municipality at large, of which the full sum is to be paid by the Municipality at large.
- For the completion of the expansion and renovation project, the Municipality will borrow the sum of \$8,000,000 and will repay the indebtedness in semi-annual equal payments of combined principal and interest instalments for a period not to exceed fifteen (15) years calculated at a rate of 8%.
- The net amounts borrowed under each bylaw shall be applied only to the project specified by the bylaws.

NOW, THEREFORE, NOTICE is hereby given that unless a vote of the electors is demanded, as provided for the terms of Section 231 of the Municipal Government Act, City Council may pass this Bylaw.

All persons interested are hereby notified and they are required to govern themselves accordingly.

Copies of Bylaws 6243 and 6244 are available through the City Clerk's Office (2nd Floor, City Hall, 910 - 4th Avenue South) or via email at cityclerk@lethbridge.ca.

The procedure to be followed by anybody wishing to file a petition in respect of this Bylaw is as set out in the Municipal Government Act. A petition must be signed by the required number of petitioners, that is, the petition must be signed by electors of the municipality equal in number to at least ten (10) percent of the population.

An "Elector" is defined as a person who is:

- 18 years or older;
- A Canadian citizen; and
- Residing in Alberta, or has resided in Alberta for the six consecutive months immediately preceding that day.

The petition for a vote must be received to the City Clerk within fifteen (15) days of the last publication of this notice and shall contain on each page "an accurate and identical statement of the purpose and objectives of the petition." (Further conditions of the petition are described in the Municipal Government Act, Section 224).

The petition must be received by the City Clerk on or before 4:30 p.m., October 5, 2020. The date for second and third reading is Monday, October 19, 2020.

For further information, please contact the City Clerk's Office at cityclerk@lethbridge.ca.

Date of the last publication of this notice will be the 19th of September, 2020.

SIGNED THIS 12th DAY OF SEPTEMBER, 2020

Bonnie Hillford
City Clerk

PUBLIC NOTICE TO THE ELECTORS OF THE CITY OF LETHBRIDGE

LOAN TO THE LETHBRIDGE & DISTRICT EXHIBITION

BYLAW 6247

TAKE NOTICE THAT the Lethbridge City Council has given first reading to the following lending Bylaw pursuant to Sections 264 and 265 of the Municipal Government Act - which will, upon final approval and ratification, authorize City Council to loan a sum of \$25,824,000 for the expansion of the Lethbridge & District Exhibition and the construction of an Agri-Food Hub (Trade Centre).

The details of the proposal are as follows:

- The City of Lethbridge intends to lend an amount of up to \$17,824,000 to the Lethbridge & District Exhibition for the renovation and construction of an Agri-Food Hub (Trade Centre).
- The loan shall bear interest at the City of Lethbridge's borrowing rate at the time of borrowing and incur any additional related administration charges.
- The Lethbridge & District Exhibition will repay the indebtedness in the amount of \$17,824,000 in such manner that the interest and principal are combined, in addition to any related administration charges, and be made payable within a period of up to THIRTY (30) YEARS, consistent with the borrowing bylaw.
- The loan authorized by this bylaw for the sum of \$17,824,000 will be borrowed from a lender by debenture and is authorized under Bylaw 6243.
- The Lethbridge & District Exhibition will further repay the indebtedness in the amount of \$8,000,000 in such manner that the interest and principal are combined, in addition to any related administration charges and be made payable within a period of up to FIFTEEN (15) YEARS, consistent with the borrowing bylaw.
- The loan authorized by this bylaw for the sum of up to \$8,000,000 will be borrowed from a lender by debenture and is authorized by Bylaw 6244.

NOW, THEREFORE, NOTICE is hereby given that unless a vote of the electors is demanded, as provided for the terms of Section 264(1) of the Municipal Government Act, City Council may pass this Bylaw.

All persons interested are hereby notified and they are required to govern themselves accordingly.

Copies of Bylaw 6243, 6244 and 6247 are available through City Clerk's Office (2nd Floor, City Hall, 910 - 4th Avenue South) or via email at cityclerk@lethbridge.ca.

The procedure to be followed by anybody wishing to file a petition in respect of this Bylaw is as set out in the Municipal Government Act. A petition must be signed by the required number of petitioners, that is, the petition must be signed by electors of the municipality equal in number to at least ten (10) percent of the population.

An "Elector" is defined as a person who is:

- 18 years or older;
- A Canadian citizen; and
- Residing in Alberta, or has resided in Alberta for the six consecutive months immediately preceding that day.

The petition for a vote must be received to the City Clerk within fifteen (15) days of the last publication of this notice and shall contain on each page "an accurate and identical statement of the purpose and objectives of the petition." (Further conditions of the petition are described in the Municipal Government Act, Section 224).

The petition must be received by the City Clerk on or before 4:30 p.m., October 5, 2020. The date for second and third reading is Monday, October 19, 2020.

For further information, please contact the City Clerk's Office at cityclerk@lethbridge.ca.

Date of the last publication of this notice will be the 19th of September, 2020.

SIGNED THIS 12th DAY OF SEPTEMBER, 2020

Bonnie Hillford
City Clerk

Information submitted to City Council will become part of the public record and will appear on the City's website. For more detailed information on the City of Lethbridge go to www.lethbridge.ca

PUBLIC NOTICES

LAND USE BYLAW 6300

TAKE NOTICE THAT THE FOLLOWING DISCRETIONARY USE APPLICATIONS AND APPLICATIONS INVOLVING WAIVERS HAVE BEEN APPROVED BY THE DEVELOPMENT OFFICERS.

SOUTH AVENUES AND STREETS:
818 - 8 Avenue South, to establish a home occupation for a music teacher. (DEV12350) London Road Redevelopment Area Low Density Residential District.

WEST AVENUES AND STREETS:
452 Silkstone Crescent West, to establish a home occupation for the purpose of a speech therapist with a maximum of six customer visits to the home per day, one at a time, by appointment only. Hours of operation: Monday through Friday 9:00 a.m. to 8:00 p.m. (DEV12345) Small Parcel Low Density Residential District.

APPEALS
A LETTER OF APPEAL MAY BE DELIVERED AND/OR MAILED TO: SECRETARY OF THE SUBDIVISION AND DEVELOPMENT APPEAL BOARD, CITY CLERK'S OFFICE, 2ND FL, 910 - 4 AVENUE SOUTH, LETHBRIDGE, T1J 0P6, PHONE: 403-329-7329 FOR RECEIPT NO LATER THAN OCTOBER 5, 2020.

AVOID PENALTIES AND PAY YOUR PROPERTY TAXES BEFORE SEPTEMBER 30, 2020

Due to COVID-19, penalties will not be applied on unpaid 2020 property tax balances until **October 1**. The City is asking that those who can pay all or part of your taxes to please do so to help fund essential City services that the community relies on. For more information visit lethbridge.ca/taxes2020.

For your convenience, your tax payments may be made by using any of the following methods:

- The Drop Box at the front door of City Hall. Do not enclose cash.
- The Drive-Thru Cheque Deposit in the circle behind City Hall. Do not enclose cash.
- Cheque by mail.
- Directly at your bank. The City will accept the tellers stamp date as the date of payment received.
- Online or telephone banking using your 13-digit toll number located on the top right of your tax notice.
- At City Hall, in person on the main floor located at 910 4 Ave S. Only cash, cheque and debit card will be accepted. **Credit cards are not accepted.**

You can make your cheque payable to:
**City of Lethbridge
910 4 Ave S
Lethbridge AB, T1J 0P6**

If you have recently acquired property and/or have not received a 2020 Tax Notice, please call 311 or contact the Taxation Department at tax@lethbridge.ca.

Late payment penalties will not be waived if you did not receive your Tax Notice.

Penalties will be applied: October 1, at 3 percent, November 1, at 4 percent, and December 1, at 5 percent.

To save money, receive a discount by prepaying your 2021 taxes through our TIPP program. For more information go to lethbridge.ca/tipp.

Sign up today to get a copy of your 2020 tax notice or to receive your future tax notices by email! Go to lethbridge.ca/mycity.

Look for Kakuro on Tuesday comics pages

Students want loan freeze extended

By **Holly McKenzie-Sutter**
THE CANADIAN PRESS

Ottawa's freeze on federal student loan payments and interest is weeks away from its end date, but students and graduates say extending the measure would offer relief from the lasting financial pressures of the pandemic.

Clara Mellesmoen, who is working towards a PhD in linguistics at the University of British Columbia, said she used the interest-free period to make payments on her principal loan amount.

"It was nice to be able to get that number to start going down and not feel like it was as big of a thing over my head," Mellesmoen said in a telephone interview. "Having such a big number, it was nice to be able to decrease the amount of interest I will have to pay and also to feel personally like I'm paying off my education."

Ottawa suspended repayments for approximately one million federal student loan recipients from March 30 to Sept. 30. No interest was to accrue on those loans during the same period.

But students and organizations say it's too soon to end the grace period. Bryn de Chastelain, chair of the Canadian Alliance of Student Associations, said his group wants Ottawa to extend the moratorium.

"I think (it) would go a long way to ensure that students have some time to get on their feet," de Chastelain said from Halifax.

He noted the job market is still reeling from COVID-19, creating stress among students and recent grads juggling loans, high tuition costs and other bills.

The alliance commissioned an online Abacus Data survey of 1,000 students and released findings in June. Seventy-five per cent of respondents said they expected the pandemic to affect their financial situation and employment prospects beyond this year.

A Friday statement from a spokesperson for the office of federal Employment Minister Carla Qualtrough did not indicate plans to extend the loan moratorium.

Roasted & Toasted
Give a pat on the back or a kick in the shins
Tuesdays in the Lethbridge Herald

Post-CERB benefits may change, says minister

By **Jordan Press**
THE CANADIAN PRESS - OTTAWA

The federal minister overseeing key aid programs for workers during the pandemic says there could still be changes to a proposed package of income-support benefits as the country faces renewed pressure from COVID-19.

As it stands, the package includes caregiver payments for anyone who can't go to work because their child's school or daycare is closed, or the child has to be kept home as a precaution. To get the help after the fact, workers would have to show they could not work at least 60 per cent of their usual hours, or about three days out of a five-day work week.

Employment Minister Carla Qualtrough says she's heard that eligibility criteria might be too restrictive for parents who have to take off a day or two to wait in hours-long lines for COVID-19 tests.

She says the proposed package and eligibility rules are a baseline and that the government wants them to be flexible to take into consideration that some people may only need one or two days.

The alternative would be to start from scratch on benefits, which Qualtrough says the Liberals want to avoid. The Liberals unveiled the \$37-billion

package of three benefits and easier access to employment insurance last month as a replacement for the \$500-a-week Canada Emergency Response Benefit that winds down later this month.

A new benefit that pays \$400 a week for up to 26 weeks will replace the CERB for those ineligible for employment insurance. Anyone eligible for EI will get the same minimum for at least 26 weeks with easier eligibility rules. There will also be \$500-a-week sickness benefit and caregiving benefit.

An analysis published Tuesday by the Canadian Centre for Policy Alternatives estimated 2.7 million people receiving CERB payments will receive less when the new system kicks in.

"We've really tried in this year-long plan that we announced late August to give a longer runway, some certainty, some predictability, while at the same time allowing us to pivot in response to the things we don't even know yet are coming," Qualtrough said.

"If we found out, for example, that people just couldn't access (the benefit), it would be of course be incumbent upon us to make sure that this was working for as many people as possible."

The replacement benefits have to be approved by the House of Commons. To have them ready before the CERB ends, the Liberals will have to land opposition support within days of MPs' returning to the House of Commons next week.

U.S. border closure extended to Oct. 21

THE CANADIAN PRESS - OTTAWA

The partial closure of Canada's border with the United States is being extended another month, to Oct. 21, both countries announced Friday. Crossings of the border have been largely restricted to trade goods, essential workers and citizens returning home since March, in an attempt to limit the spread of COVID-19.

Public Safety Minister Bill Blair and his American counterpart, acting Homeland Security Secretary Chad Wolf, each tweeted the latest one-month extension of the closure agreement. "We will continue to base our decisions on the best public health advice available to keep Canadians safe," Blair wrote.

Leaders in border communities have asked federal authorities to loosen restrictions slightly to allow people with links on both sides to live more normally.

The Conservatives called Friday for Blair to allow more compassionate exemptions to the closure, such as for people who are engaged to be married or whose loved ones are seriously ill.

"We are calling on the Trudeau government to take a compassionate approach to resolve situations where families remain separated, while ensuring the health and safety of Canadians," public safety critic Shannon Stubbs said. "No one should have to guess whether they will be allowed across the border to be with family. The government must be clear about who can travel across the border, and in what circumstances."



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PUBLIC NOTICE

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- At City Hall, in person on the main floor located at 910 4 Ave S. Only cash, cheque and debit card will be accepted. Credit cards are not accepted.

You can make your cheque payable to: City of Lethbridge, 910 4 Ave S, Lethbridge AB, T1J 0P6

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DEVELOPMENT PERMITS

LAND USE BYLAW 6300

TAKE NOTICE THAT THE FOLLOWING DISCRETIONARY USE APPLICATIONS AND APPLICATIONS INVOLVING WAIVERS HAVE BEEN APPROVED BY THE DEVELOPMENT OFFICERS.

NORTH AVENUES AND STREETS:
150 Cougar Crescent North, a request for a further 0.71m (2'4") rear setback waiver for the uncovered rear deck to bring the existing single detached dwelling into compliance. (DEV12370) Low Density Residential District.

1306 - 9 Street North, a request for a 1.61m (5'4") front setback waiver and a 1.20m (4'0") side setback waiver to bring the existing single detached dwelling into compliance. (DEV12378) Low Density Residential District.

SOUTH AVENUES AND STREETS:
1313 - 16 Avenue South, a request for a 0.22m (9") rear setback waiver to bring the existing detached garage into compliance. (DEV12359) Low Density Residential District.

4406 - 58 Street South, to establish a home occupation for the purpose of a brokerage company for heavy equipment and automobiles. No customer, clients or supplier visits. No employees. No outside storage of goods, materials or equipment. (DEV12364) Direct Control District.

APPEALS:
A LETTER OF APPEAL MAY BE DELIVERED AND / OR MAILED TO: SECRETARY OF THE SUBDIVISION AND DEVELOPMENT APPEAL BOARD, CITY CLERK'S OFFICE, 2ND FL., 910 4 AVENUE, SOUTHWEST, LETHBRIDGE, T1J 0P6. PHONE: 403-329-7229. FOR RECEIPT NO LATER THAN OCTOBER 13, 2020.

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PUBLIC NOTICES

PUBLIC NOTICE TO THE ELECTORS OF THE CITY OF LETHBRIDGE

DEBENTURE BORROWING

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- Bylaw 6243 - \$17,824,000 - Expansion and Renovation of the Lethbridge & District Exhibition Agri-Food Hub (Trade Centre), Pursuant to Capital Improvement Program D-42; and
- Bylaw 6244 - \$8,000,000 - Expansion and Renovation of the Lethbridge & District Exhibition Agri-Food Hub (Trade Centre), Pursuant to Capital Improvement Program D-42.

The details of the proposal:

1. The City of Lethbridge intends to borrow the \$17,824,000 from the Alberta Capital Finance Authority or another authorized financial institution by way of debenture on the credit and security of the Municipality at large, of which the full sum is to be paid by the Municipality at large.
2. For the completion of the expansion and renovation project, the Municipality will borrow the sum of \$17,824,000 and will repay the indebtedness in semi-annual equal payments of combined principal and interest instalments for a period not to exceed thirty (30) years calculated at a rate of 8%.
3. The City of Lethbridge intends to borrow the \$8,000,000 from the Alberta Capital Finance Authority or another authorized financial institution by way of debenture on the credit and security of the Municipality at large, of which the full sum is to be paid by the Municipality at large.
4. For the completion of the expansion and renovation project, the Municipality will borrow the sum of \$8,000,000 and will repay the indebtedness in semi-annual equal payments of combined principal and interest instalments for a period not to exceed fifteen (15) years calculated at a rate of 8%.
5. The net amounts borrowed under each bylaw shall be applied only to the project specified by the bylaws.

NOW, THEREFORE, NOTICE is hereby given that unless a vote of the electors is demanded, as provided for the terms of Section 231 of the *Municipal Government Act*, City Council may pass this Bylaw.

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Copies of Bylaws 6243 and 6244 are available through the City Clerk's Office (2nd Floor, City Hall, 910 - 4th Avenue South) or via email at cityclerk@lethbridge.ca.

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The petition must be received by the City Clerk on or before 4:30 p.m., October 5, 2020. The date for second and third reading is Monday, October 19, 2020.

For further information, please contact the City Clerk's Office at cityclerk@lethbridge.ca.

Date of the last publication of this notice will be the 19th of September, 2020.

SIGNED THIS 19th DAY OF SEPTEMBER, 2020.

Bonnie Hillford
City Clerk