BYLAW 6272

OF THE CITY OF LETHBRIDGE (hereinafter referred to as "the Municipality") IN THE PROVINCE OF ALBERTA

This bylaw authorizes the Council of the Municipality to impose a local improvement tax in respect of all lands that directly benefit from the Lane Paving Petition No. LP 19-04, local improvement project.

WHEREAS:

The Council of the Municipality has decided to issue a bylaw pursuant to Section 397 of the *Municipal Government Act* to authorize a local improvement tax levy to pay for the Lane Paving Petition No. LP-19-04, local improvement project.

A local improvement plan has been prepared and the required notice of the project given to the benefiting owners in accordance with the attached Schedule A and Schedule B and no sufficient objection to **Lane Paving Petition No. LP-19-04**, local improvement project has been filed with the Municipality's Chief Administrative Officer.

The Council has decided to set a uniform tax rate based on the number of units of frontage assessed against the benefiting owners.

Plans and specifications have been prepared, the work has been completed and the total cost of the project was \$77,040.00 and the local improvement plan provides that the benefiting owners shall be responsible for that amount.

The local improvement tax will be collected for Ten (10) years with interest not exceeding Eight (8) per centum per annum, payable annually. The total amount levied annually against the benefiting owners is \$8,260.00.

All required approvals for the project were obtained and the project is in compliance with all *Acts and Regulations* of the Province of Alberta.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF LETHBRIDGE, IN THE PROVINCE OF ALBERTA, DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. That for the purpose of completing Lane Paving Petition No. LP 19-04, local improvement project, the sum of SEVENTY-SEVEN THOUSAND FORTY DOLLARS AND ZERO CENTS (\$77,040.00) be collected by way of an annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule A and B attached.

- 2. The net amount levied under the bylaw shall be applied only to the local improvement project specified by this bylaw.
- 3. This bylaw comes into force on the date it is passed.

READ A FIRST TIME this 23 rd day of Fe C. Mayor	bruary A.D. 2021 CITY CLERK
READ A SECOND TIME this 4h	day of March, A.D. 2021 CITY CLERK
READ A THIRD TIME this Athan da MAYOR	ay of March, A.D. 2021 Sanni Layul CITY CLERK

LOCAL IMPROVEMENT TAX CITY OF LETHBRIDGE SCHEDULE "A" TO BYLAW 6272

RESIDENTIAL LOCAL IMPROVEMENT LANE PAVING CALCULATION

1	Properties to be assessed as per attached	23
2	Total Cost	\$77,040.00
3	Total Assessable Footage	1,000.00
4	Cash Price per Assessable Foot	\$77.04
5	Annual Unit Rate per front foot of Frontage to be payable for a 10 year period@ 1.2880%	8.26
6	Total yearly assessment against all of the above	
	Properties	\$8,260.00

2020 LOCAL IMPROVEMENTS LANE PAVING

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Petition No.	Legal Description	Municipal Location	Date	Letter of	Date Letter of Assessed	Cost/foot	#
Representative		(Lane located between)	Validated	Intent	Validated Intent Frontage Ft.	\$77.04	Properties
LP-19-04	Plan2478R Block 3 Lots 1-40	10 Avenue South and 11 Avenue South	4-0ct-19	4-0ct-19 15-0ct-19	1,000.00	\$77,040.00	23
		12 Street South and 12A Street South					

\$77,040.00

1,000.00

Totals: