



**CC64 INDUSTRIAL MUNICIPAL TAX INCENTIVE PROGRAM  
APPLICATION**

<b>FOR OFFICE USE ONLY</b>	
Date Application Received:	Grant No:
Date Application Deemed Complete:	
Notes:	

<b>Applicant Information</b>	
Legal Corporate Name:	
Contact Name & Title:	
Applicant Mailing Address & PC:	
Daytime Telephone:	Email:

<b>Property Information</b>	
Legal Address of Project Site:	
Legal Description <small>Plan/Block/Lot(s)</small>	
Zoning: <input type="checkbox"/> DC <input type="checkbox"/> I-G <input type="checkbox"/> I-B <input type="checkbox"/> I-H <input type="checkbox"/> Other:	

## Acknowledgement (please ✓)

In order to qualify for funding, an applicant shall meet and agree to the following general criteria:

- Be a legally incorporated entity;
- Be involved in manufacturing and processing;
- Be the legal owner, and/or;
- Be the leasee of the property and provide a copy of the lease agreement upon application;
- Be a property within the jurisdiction of the City of Lethbridge that has an industrial zoning as defined by the City of Lethbridge's Land Use Bylaw;
- Have an ownership interest in the property to be constructed;
- Submit an application to City Council including construction cost budget;
- Submit actual construction costs to Assessment and Taxation no later than January 31 of the year in which the municipal tax cancellation commences;
- Project shall consist of either new building construction or significant renovation/expansion in accordance with the following: (please ✓ applicable category)
  - I.  **5-year Tax Cancellation Criteria**
    - A minimum investment of \$50,000,000 in plant, land and/or leasehold improvements; 5-year tax cancellation term.
  - II.  **3-year Tax Cancellation Criteria**
    - A minimum investment of \$20,000,000 in plant, land and/or leasehold improvements; 3-year tax cancellation term.
  - III.  **2-year Tax Cancellation Criteria**
    - Up to an investment of \$19,999,999 in plant, land and/or leasehold improvements; 2-year tax cancellation term.
- Make application on approval of development permit;
- The value of the incentive is 25% of the increase in municipal taxes attributable to the differential between the pre-construction assessment and the post-construction assessment;
- The municipal tax cancellation for an eligible property will commence on the first tax year after the building has been approved for occupancy and shall cease at the end of the applicable term;
- In the event that the property owner does not meet the obligations of CC64 Industrial Municipal Tax Incentive Policy, the tax cancellation agreement is void in its entirety. The tax account must remain in good standing to receive the tax cancellation;
- Supplementary assessment and supplementary taxation on new improvements are excluded from this policy and subject to full taxation;
- The tax cancellation is only applicable to the municipal portion of the tax, not the requisitioning bodies; and,
- The subject property remains eligible for municipal tax cancellation as long as the registered owner(s) are the time of commencement of the building construction does not change. Upon transfer of ownership, the municipal tax cancellation shall cease.

**Certificate of Title**

Certificate of Title #:

Name on Certificate of Title:

If name on **Certificate of Title** is different than legal corporate name on application, please provide documentation as to proof of legal relationship.

**Estimated Investment Values**

Total Property Investment Value:

\$

Est. Land Value:

Est. Plant/Building:

Est. Machinery &amp; Equip:

Est. Utilities/Serviceing:

\$

\$

\$

\$

Estimated Base Assessment Value:

Tax Incentive Period:

\$

 2 Year  3 Year  5 Year

Estimated Construction Completion Date:

**Applicant Declaration**

The property herein described is not in municipal tax arrears nor any other utility or municipal charge.

I hereby declare that the property described meets the eligibility criteria for tax cancellation stipulated in the City of Lethbridge Industrial Municipal Tax Incentive Policy CC64.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_

Applicant Signature:

Applicant Name (print):

Title:

