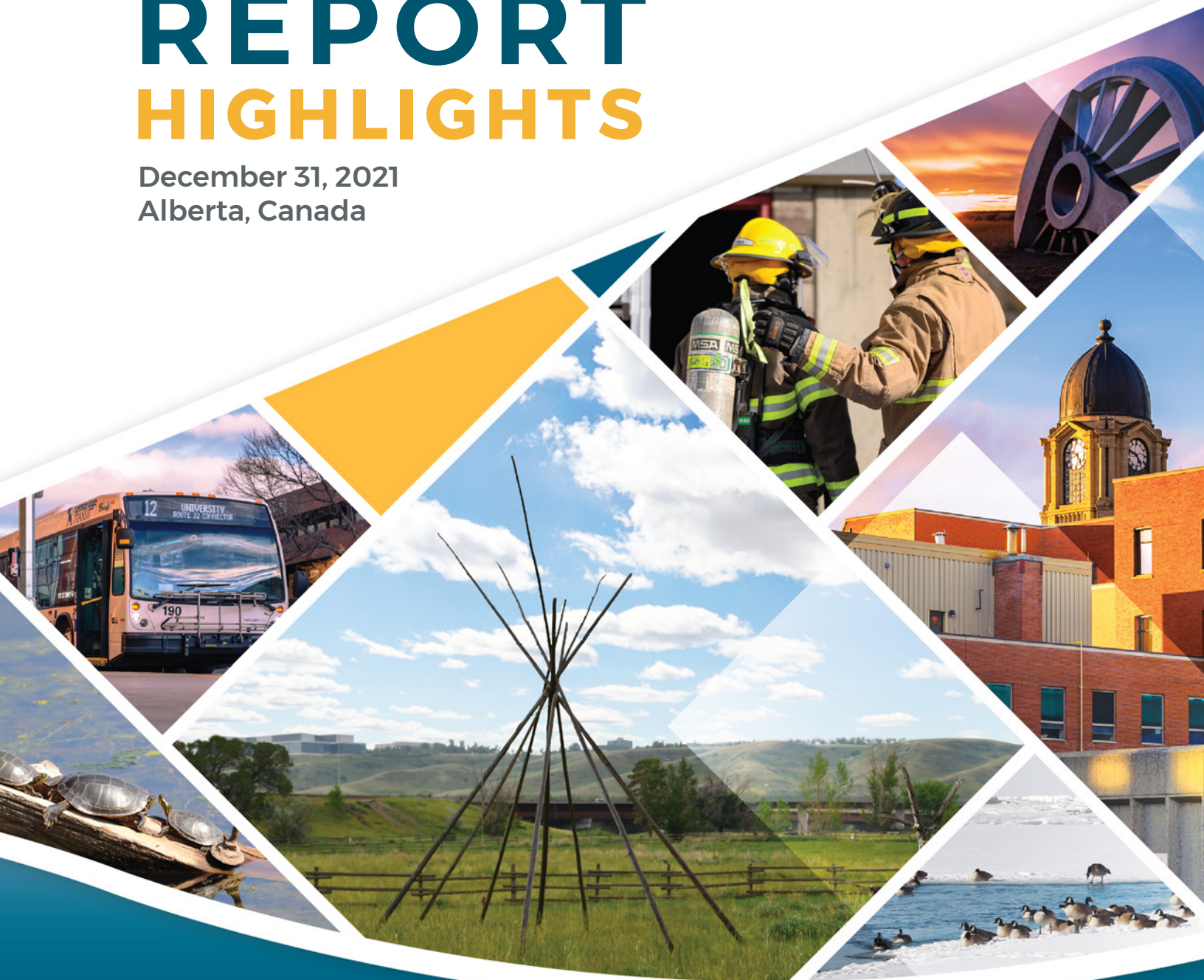


City of Lethbridge

2021 ANNUAL REPORT HIGHLIGHTS

December 31, 2021
Alberta, Canada





City of Lethbridge
910 - 4th Avenue South
Lethbridge, Alberta, T1J 0P6
lethbridge.ca
facebook.com/cityoflethbridge
twitter.com/LethbridgeCity

The Annual Report is produced by the
Treasury & Financial Services
department of the City of Lethbridge
in cooperation with all civic
departments and agencies.

The City of Lethbridge acknowledges that we are gathered on the lands of the Blackfoot people of the Canadian Plains and pays respect to the Blackfoot people past, present and future while recognizing and respecting their cultural heritage, beliefs and relationship to the land. The City of Lethbridge is also home to the Métis Nation of Alberta, Region III.



Lethbridge River Valley

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The City of Lethbridge's 2021 Annual Report Highlights is designed to simplify and communicate financial information, operating results, achievements and successes to the citizens of Lethbridge.

The condensed financial information presented in this report has been collected from the City of Lethbridge's 2021 Annual Report. For more information, the 2021 Annual Report can be found at lethbridge.ca.

If you would like to read about various highlights, achievements and accomplishments that occurred around Lethbridge please go to our website: lethbridge.ca

MAYOR'S MESSAGE



Mayor Blaine Hyggen

My City Council colleagues and I are pleased to bring you the 2021 Annual Report Highlights

This report is an opportunity to reflect and appreciate all of the efforts City Administration and all of the hard-working departments in the organization, as well as the previous Council and the new Council, have put into getting us through the past year.

Among the biggest highlights was after investing \$2.6 million into the airport, the City is receiving an additional \$23.2 million in Provincial and Federal grant funding for a variety of critical infrastructure projects. The investment we've put into our airport also positions our city and region in a competitive place for business attraction and retention for years to come.

The ongoing Lethbridge & District Exhibition Agri-Food Hub will also be a massive economic catalyst that will lead to greater investment and job creation as agricultural industries further develop in the city and the region.

The previous Council approved the 2022-2031 Capital Improvement Program (CIP) – doing its best to achieve a balance between essential projects and investing in projects to generate employment and improvement in the city, as well as being cautious to not spend all the funding that was available. Some of these projects will start to take shape in 2022.

City Administration and Council have continued efforts towards Reconciliation, including:

- Signing of Memoranda of Respect, Understanding & Partnership (MOU) with Kainai/Blood Tribe
- Permanent flying of Blackfoot Confederacy flag at City Hall
- Our new land acknowledgement video, oki & welcome
- Recognition of the National Day

of Truth and Reconciliation on September 30

- Permanent declaration proclaiming October 4 as Sisters in Spirit Day in Lethbridge
- Approving the Missing and Murdered Indigenous Women and Girls Recommendations and Work Plan
- Voting to advance the Indigenous Place-making Strategy (a review and audit of the public spaces, markers and language used by the City) a year ahead of its originally-scheduled start

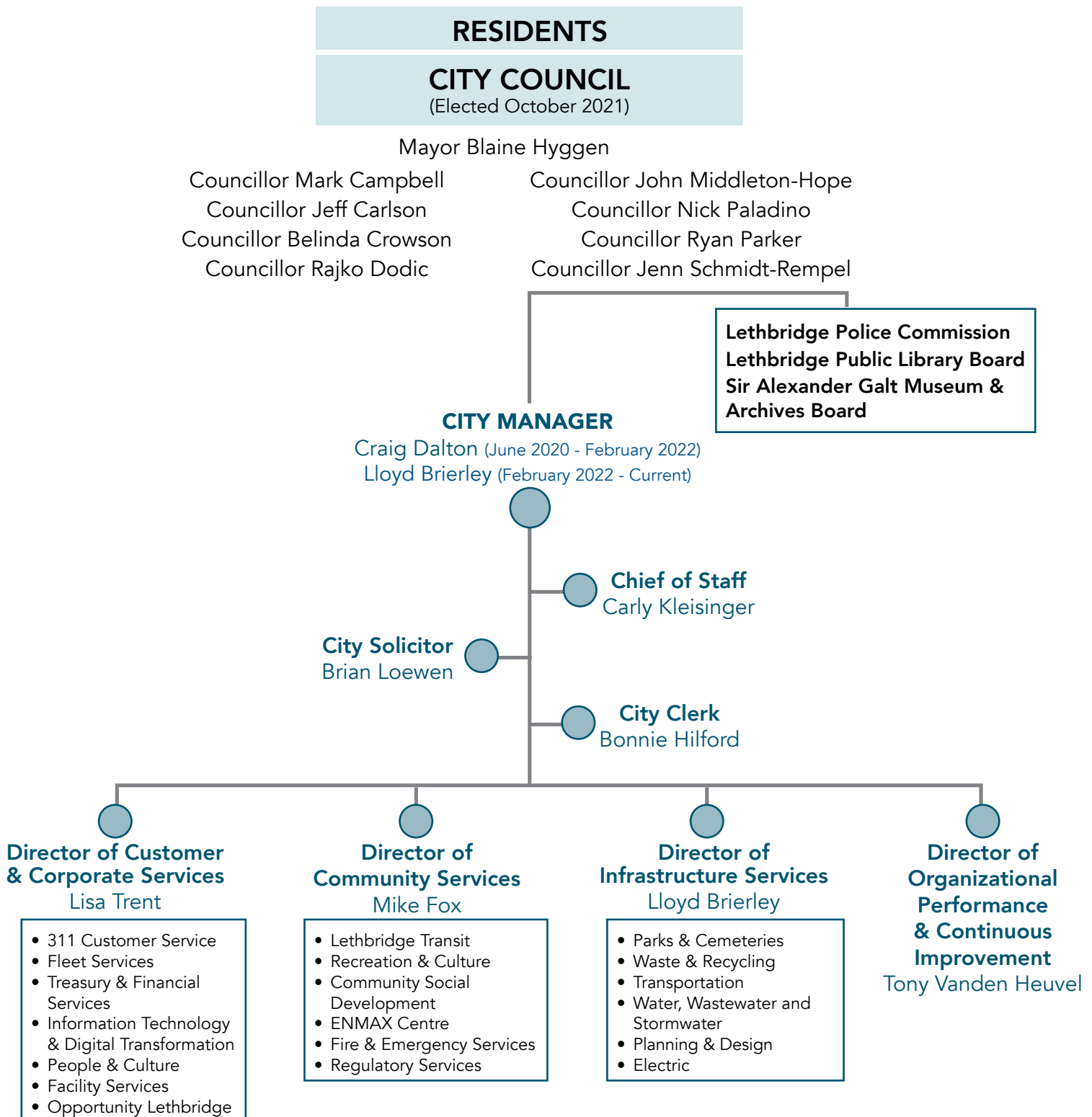
In 2021, on the 112th anniversary of the completion of Lethbridge's iconic High Level Bridge, the City of Lethbridge introduced a fresh, new brand. This change will help build community pride while attracting new visitors, investors, businesses, students and residents.

There is plenty to be excited about in Downtown Lethbridge, with the re-imagine Downtown grants, the first Targeted Redevelopment Incentive Program recipient, 3 Avenue reconstruction, the success of expanded patios and parklets, as well as the new Festival Square set to open in 2022.

There are plenty of other reasons to look forward to in 2022, including that Council recently unveiled its Gateway to Opportunity 2022 Action Plan – which outlines the initiatives we have identified as priorities for the next 12 months. Lethbridge residents can expect a new approach for City Council in 2022 – one that clearly articulates priorities, creates further transparency, reports performance and builds community trust.

Blaine Hyggen
Mayor

Legislative & Administrative Organization Chart



Note: the organizational chart is as of December 31, 2021.

CITY COUNCIL

2021-2025



Back Row (L-R):
Councillor Ryan Parker
Councillor John Middleton-Hope
Councillor Jeff Carlson
Councillor Nick Paladino

Front Row (L-R):
Councillor Mark Campbell
Councillor Belinda Crowson
Mayor Blaine Hyggen
Councillor Rajko Dodic
Councillor Jenn Schmidt-Rempel

About City Council: City Council consists of nine members: the Mayor and eight Councillors, who are elected at large. Lethbridge City Council was elected in October 2021 and will serve a four-year term.

ACTION PLAN 2021-2025

GATEWAY TO OPPORTUNITY

We are a City that works together with our community and partners to ensure that Lethbridge is a leader in environmental stewardship, innovation and active leadership. We are recognized as being a safe, healthy, vibrant, prosperous, economically viable place where all people can fully participate in community life.

Vision Statement from the City of Lethbridge's Municipal Development Plan 2021.

As Lethbridge City Council, to complete the work outlined in our Council Action Plan we will:

- Govern
- Coordinate
- Enable
- Advocate
- Promote

To view the complete 2021-2025 Lethbridge City Council Action Plan, visit our website www.lethbridge.ca

ACTION PLAN 2021-2025 GATEWAY TO OPPORTUNITY

In 2021, Council updated its Municipal Development Plan (MDP) – a process that engaged staff, stakeholders and the community to create the vision for a future Lethbridge. City Council's Action Plan, the Gateway to Opportunity was created using the MDP as the strategic guiding document. It also takes into consideration the concerns heard from the election campaign, balancing both immediate needs and longer-term aspirations.

COUNCIL STRATEGIC FOCUS AREAS

Economically prosperous

Actively encourage the development and diversification of the local economy

Healthy and diverse

Prioritize health-supporting developments and the wellbeing of all residents

Culturally vibrant

Support the creation of a thriving, dynamic environment that exudes a sense of place and of community identity and belonging

Well designed

Strive to enhance and sustain a quality built environment

Environmentally responsible

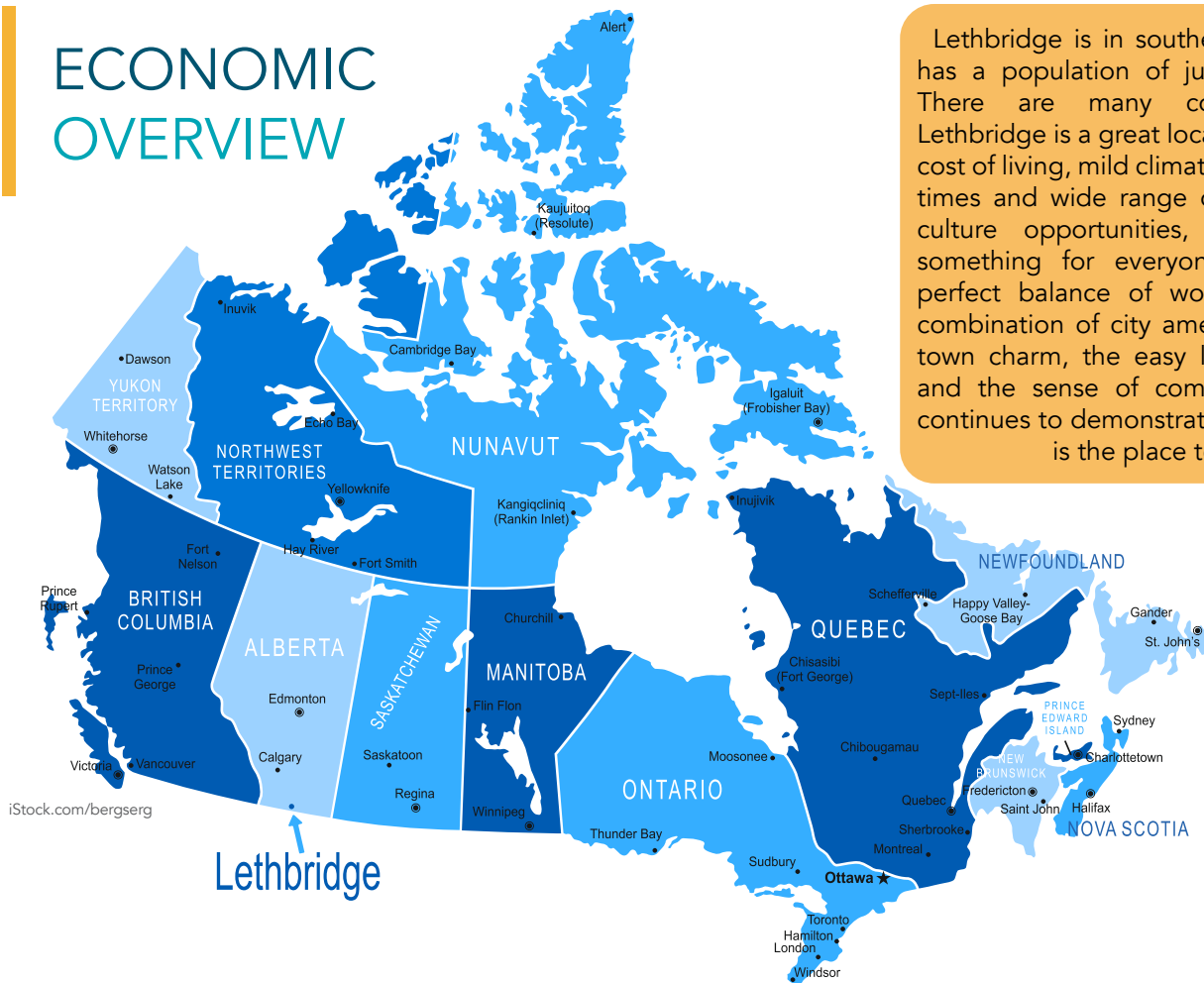
Strive to enhance and sustain the natural environment

Supports to the region

Contribute towards shared regional objectives

Strategic Leadership & Partnerships

ECONOMIC OVERVIEW

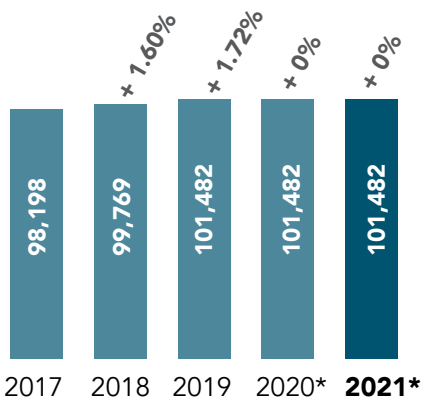


Lethbridge is in southern Alberta and has a population of just over 100,000. There are many concrete reasons Lethbridge is a great location. With its low cost of living, mild climate, short commute times and wide range of recreation and culture opportunities, Lethbridge has something for everyone to achieve a perfect balance of work and life. The combination of city amenities and small-town charm, the easy lifestyle it affords and the sense of community it fosters continues to demonstrate that Lethbridge is the place to live.

POPULATION

Lethbridge broke the 100,000 threshold in 2019 and had a population of 101,482. The City of Lethbridge did not conduct a census in 2020 or 2021.

Total Population



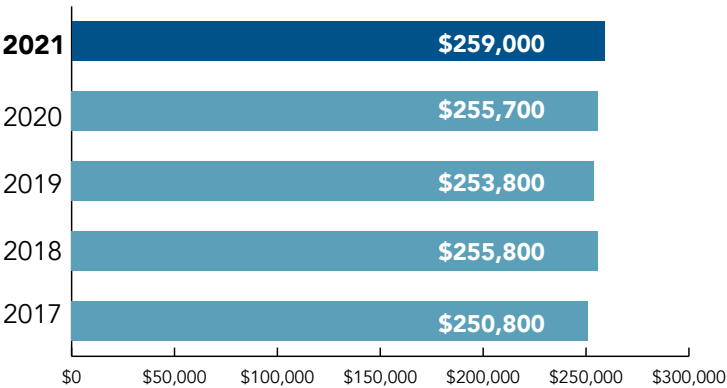
* The City of Lethbridge did not conduct a census in 2020 or 2021.

RESIDENTIAL ASSESSMENTS

Your property assessment is an estimate of the price your property may have sold for on the open market by a willing seller to a willing buyer as of July 1 of the previous year. Assessed values reflect the physical condition of the property as of December 31, of the previous year.

Your property assessment is used to determine your share of the total property taxes your City needs to provide the services and infrastructure, as established in the annual budget.

Median Property Assessment for Single Family Residential Properties



ECONOMIC OVERVIEW

UNEMPLOYMENT RATE

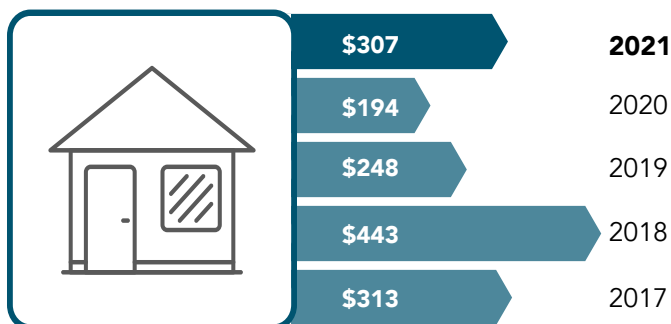
Lethbridge's economy has improved in comparison with 2020 figures; however, current indicators remain below average, which suggests that a full recovery has not materialized yet. The 2021 unemployment rate in the Lethbridge region is low at 6.0% versus the Alberta rate of 8.7% and was close to the national average of 7.5%.

DEVELOPMENT AND CONSTRUCTION

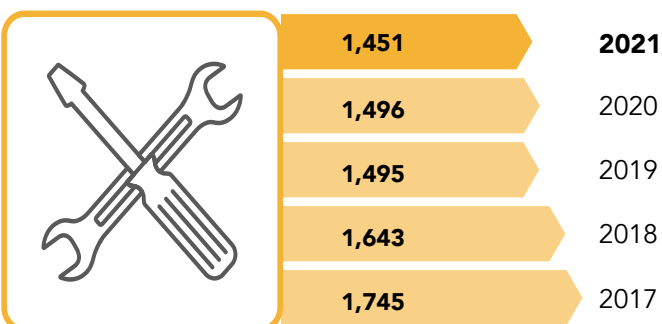
Building permits are an important leading indicator as to where the construction market is headed. While permit values were up, there are signs that inflation played a role in the elevated annual values as well as the rate of change. Development and construction highlights for the 2021 include:

- The value of construction in the community was at \$307 million, versus \$194 million in 2020.
- Commercial permit values saw an increase to \$31 million in 2021, from \$25 million in 2020.
- Industrial permit values totaled \$11.7 million in the most recent calendar year, an increase over 2020 from \$7.4 million.

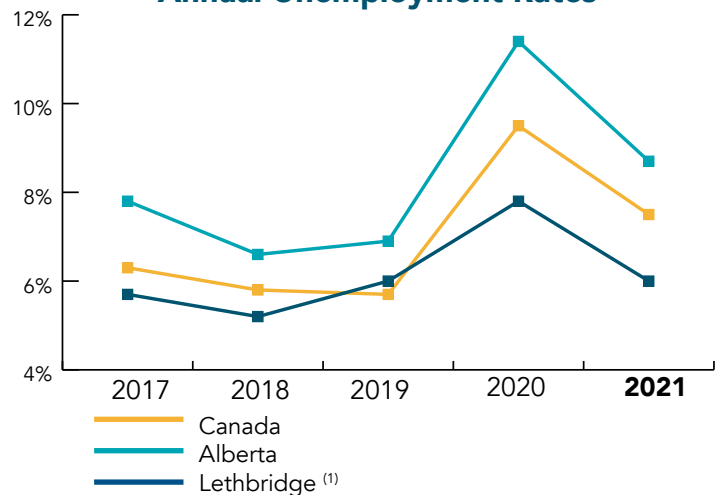
Building Permit Values (in millions of dollars)



Number of Building Permits Issued



Annual Unemployment Rates



Source: Statistics Canada

(1) The unemployment rates include Lethbridge & Medicine Hat regions (for 2017-2019) and includes the Lethbridge region for 2020-2021.



FINANCIAL HIGHLIGHTS

CITY TREASURER'S MESSAGE



Darrell Mathews - City Treasurer

The City of Lethbridge's 2021 Annual Report Highlights is designed to simplify and communicate our financial information, operating results, achievements and successes to the citizens of Lethbridge.

The financial information in this report has been summarized from the audited financial statements in the City's 2021 Annual Report that was prepared in accordance with Canadian public sector accounting standards. The detailed Annual Report can be found on the City's website at lethbridge.ca.

The City provides many services to our citizens such as water, streets, transit, police, fire, ambulance, parks, recreation and culture facilities, just to name a few. You may ask, where does the City get the money to pay for these services? To find out, take a peek at page 12, there you will see that the City collected \$474 million of revenue in 2021. Of this revenue collected, 42% was from sales and user charges which comes from the fees on your utility bill and user fees for recreation and culture facilities.

Now that you know a little bit about where the City's money comes from, you may ask how much do these services cost? Flip over to page 14, there you will see that City expenses cost \$415 million in 2021. Of the total City expenses, 22% is for protective services which includes police, fire and ambulance.

As the COVID-19 pandemic continued to cause a significant impact on the City and its citizens, 2021 was just

as difficult as 2020. The social and economic challenges required the City to make adjustments during 2021, which reminds us how strong, resilient and responsive the City of Lethbridge is to the needs of our community. The City appreciates the ongoing partnerships and collaboration efforts that helped make Lethbridge a great place to live, learn, work and play. I would like to acknowledge the combined effort of City Council, Administration and our staff as we conclude the year 2021. Even though, there are still many unknowns as we look into the future, I am confident the City will position itself to make the most of its opportunities to move forward successfully in 2022.

As you review our Annual Report Highlights, I hope it helps to enhance your understanding of the City of Lethbridge finances. The City takes pride in being fiscally responsible and continues to achieve a strong financial position. I hope you enjoy reading this report and find its content useful.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read 'D Mathews', with a horizontal line extending to the right.

Darrell Mathews, CPA, CMA, CIA
City Treasurer

UNDERSTANDING & INTERPRETING CITY OF LETHBRIDGE FINANCIAL STATEMENTS

On an annual basis, the City of Lethbridge Financial Statements are prepared in accordance with provisions set out in the Municipal Government Act (MGA) and must comply with Canadian public sector accounting standards, which provides guidance for financial and other information reported by public sectors.

The condensed financial information presented in this report has been collected from the City of Lethbridge's 2021 Annual Report and is for highlight purposes only.

There are four main components to the City's Financial Statements:

1. Statement of Financial Position:

The Statement of Financial Position reports on the City's assets, liabilities and municipal equity at the end of each year. This statement will give the reader an indication whether or not the City has the necessary assets to provide services to its citizens in the future and meet its current financial commitments.

2. Statement of Operations:

The Statement of Operations reports on revenues, expenses and results of operations for the entire year.

3. Statement of Net Financial Assets (Debt):

The Statement of Net Financial Assets (Debt) reconciles the excess of revenue over expenses to the net financial assets (financial resources available to finance future transactions). Positive net assets are an indicator that the City is able to meet its liabilities and obligations out of existing assets and has resources to use in the future. Negative net assets (net debt) is an indicator that future resources are required to pay for past transactions events.

4. Statement of Cashflows:

The Statement of Cashflows identifies where the City's cash came from and how it was used. This statement explains the change in cash and cash equivalents since the previous reporting period.

Notes to the Financial Statements

The notes to the Financial Statements contain important information and explanations, some of which are required by legislation and regulation. The notes highlight various aspects and provide background information on the impacts of specific values in the Financial Statements.

Additional Details

City Council is responsible for ensuring that City Administration fulfills its responsibilities for financial reporting, internal control and risk management. To assist City Council with these responsibilities, a City Council appointed Audit Committee has been established.

The Audit Committee oversees the activities of the external auditors to help ensure Administration's accountability to Council. The Committee reviews the audit plan, year-end audit results, summary of audit differences, the Independent Auditors' report and the management letter. To fulfill the City's provincially legislated audit requirements, the Committee engages the external auditor, KPMG LLP who carries out the audit of the City of Lethbridge's financial statements, in accordance with generally accepted auditing standards. The external auditors have full and unrestricted access to the Audit Committee to discuss their audit and related findings, as to the integrity of the City's annual Consolidated Financial Statements and related processes.

Based on the Committee's recommendation, City Council approved the 2021 City of Lethbridge Annual Report at its meeting on April 26, 2022.

WHO USES THE CITY OF LETHBRIDGE FINANCIAL STATEMENTS AND WHY?

City Residents:

Lethbridge residents use the City's Financial Statements to help them understand how financial resources have been used to provide services to their community.

City Council:

The City's Financial Statements provides information to City Council on its financial position. This information has been validated by a professional, independent auditor.

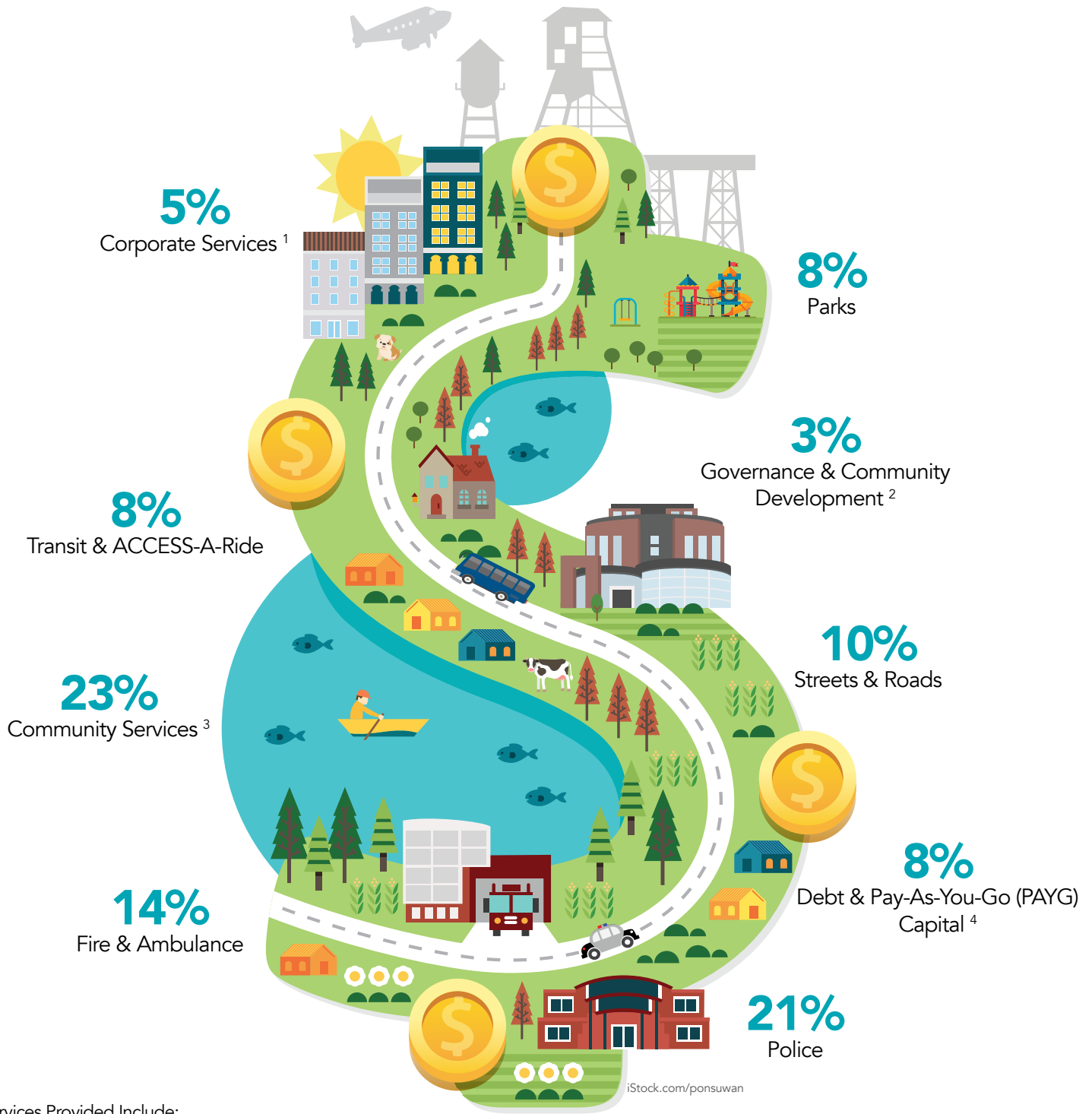
Governments:

Senior levels of government use the City's Financial Statements to determine if funds were used in accordance with the funding requirements.

For more information, the 2021 Annual Report can be found at:
www.lethbridge.ca.

FINANCIAL HIGHLIGHTS

WHAT YOUR 2021 MUNICIPAL PORTION OF YOUR TAX DOLLARS WERE USED FOR



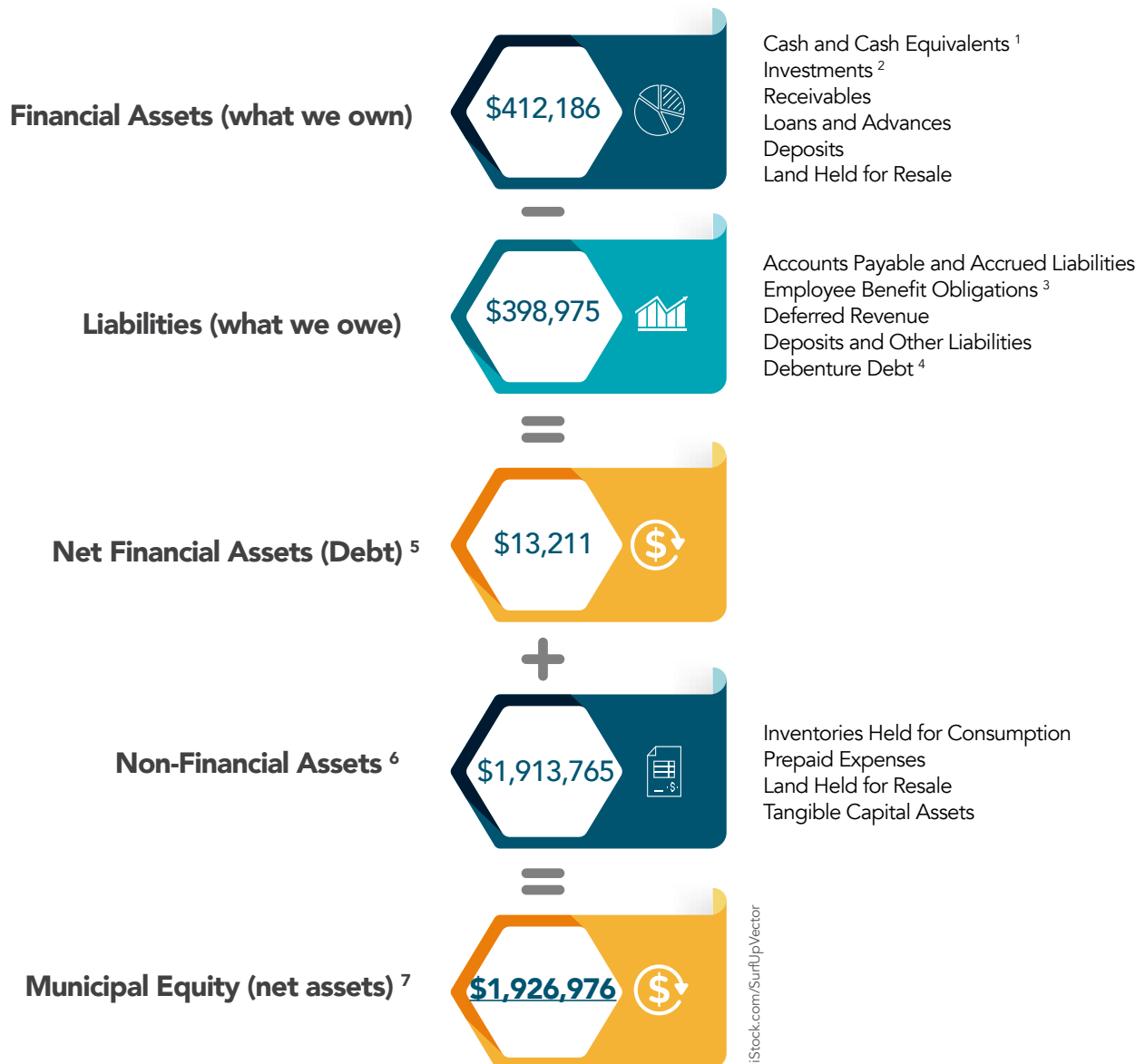
Services Provided Include:

1. Information Technology, Financial Services, Human Resources, Assessment & Taxation, Risk Management, etc.
2. City Council, City Manager, City Solicitor, Economic Development, Planning & Development, etc.
3. Recreation & Culture, ENMAX Centre, Regulatory Services, Cemetery Services, Lethbridge Public Library, Galt Museum & Archives, etc.
4. PAYG - costs associated with capital projects that are recurring, relatively small scale or for short lived improvements.

FINANCIAL HIGHLIGHTS

2021 SUMMARY OF FINANCIAL POSITION (in thousands of dollars)

Source: City of Lethbridge Consolidated Statement of Financial Position for the year ended December 31, 2021



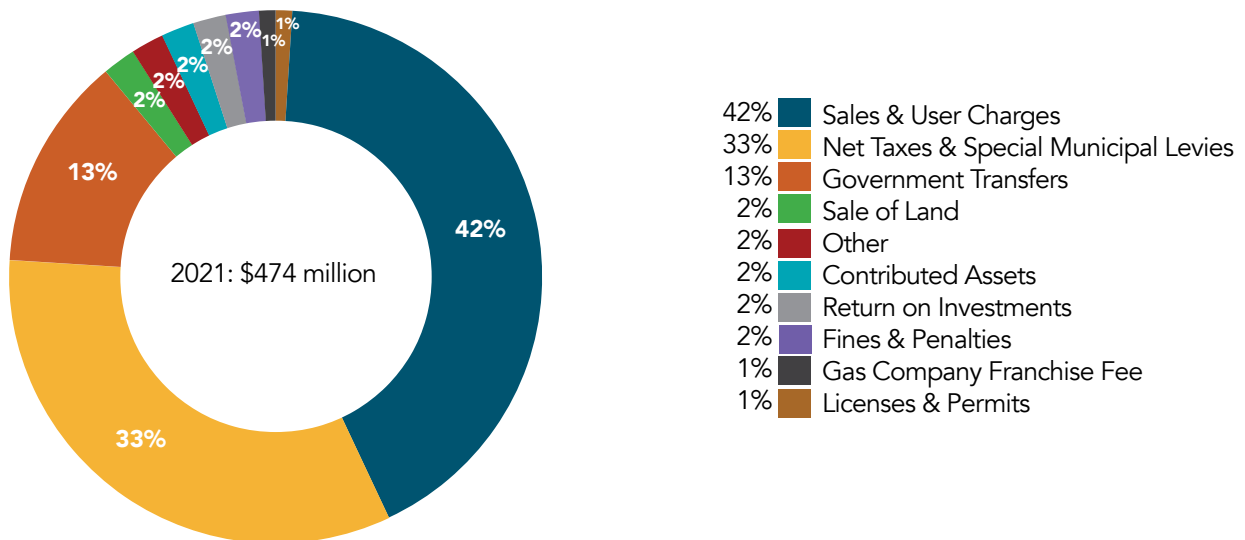
Notes:

- Cash includes cash on hand, balances with financial institutions and short term investments with original maturities less than three months.
- Investments consist primarily of money market instruments such as Guaranteed Investments Certificates, government bonds, financial institution bonds and term receipts. These investments are in qualifying institutions as defined in the City's investment policy.
- Employee benefit obligations include vacation, overtime and sick pay.
- Debenture debt is an external borrowing from the Government of Alberta that is used for capital funding. A by-law must be authorized by City Council prior to any external borrowing.
- Net Financial Debt - this negative balance is an indication that future resources are required to pay for past transactions events.
- Non-Financial Assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.
- Municipal equity reflects the net assets that have accumulated over time. Municipal equity consist of restricted and unrestricted amounts, including the accumulated unrestricted surplus, reserves, equity invested in tangible capital assets and the capital fund.

FINANCIAL HIGHLIGHTS

WHERE THE MONEY CAME FROM: 2021 GROSS REVENUE

Source: City of Lethbridge Consolidated Statement of Operations for the year ended December 31, 2021



Sales & User Charges are the revenue from the sales of goods and services to individuals, organizations or other governments. This includes utility service charges and user fees for recreation and culture facilities.

Net Taxes and Special Municipal Levies are the net municipal portion of all property taxes and grants in lieu of taxes levied or collected.

Government Transfers are essentially grants from senior levels of government.

Other includes revenues which are not included in the revenue categories defined above.

Contributed Assets are tangible capital assets recorded at their fair market value that have been transferred to the City. These contributions are from privately developed subdivisions and include assets such as water systems, wastewater systems, storm systems, roads and parks.

Return on Investments is the net revenue resulting from investments.

Sale of Land includes revenue from lot sales of residential and industrial subdivisions that have been developed by the City.

Gas Company Franchise Fee is revenue collected from a utility company that allows the exclusive right to provide services within city boundaries under an agreement and for the use of municipal land upon which the utility system is located.

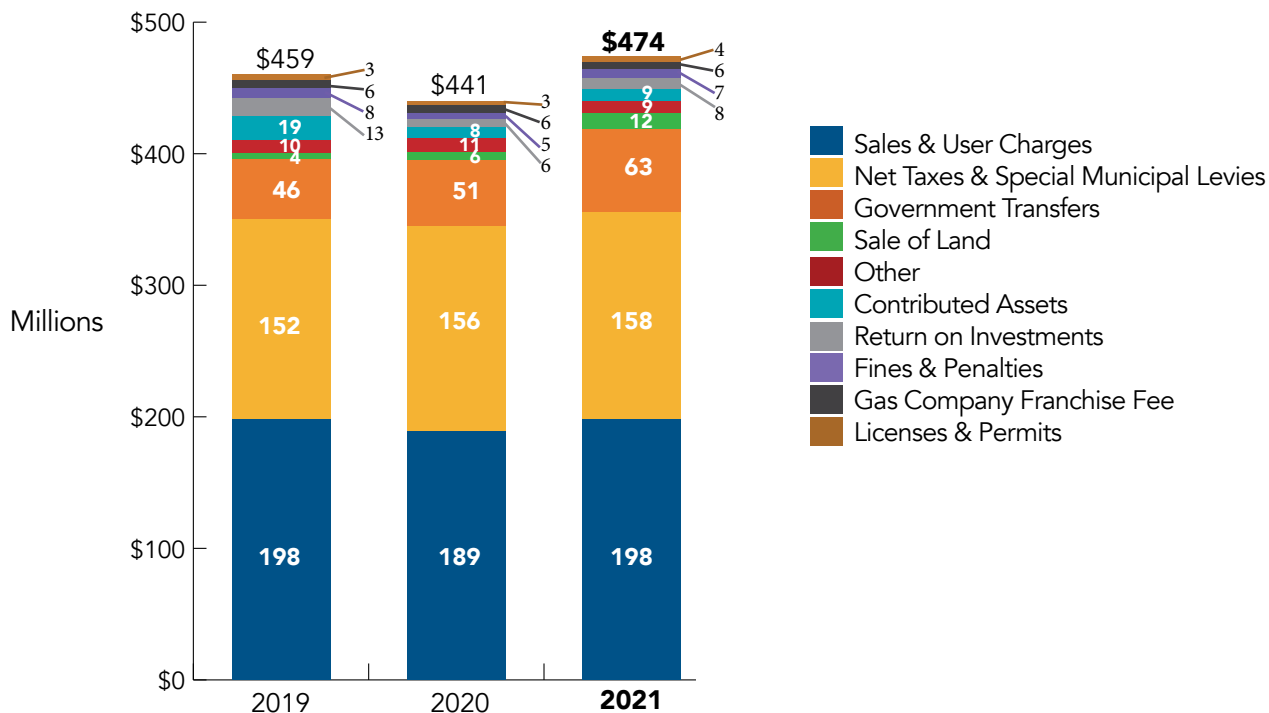
Fines & Penalties are revenue collected from the violation of a law or a bylaw. This includes fees for impounded animals, overdue charges for library books and fines generated by the province on behalf of the City.

Licenses & Permits include revenue collected from municipal licenses such as business, taxi, and animal licenses. It also includes revenue collected from permits such as building, construction, demolition, gas, plumbing and electrical permits.

FINANCIAL HIGHLIGHTS

WHERE THE MONEY CAME FROM: THREE YEAR COMPARISON OF GROSS REVENUE

Source: City of Lethbridge Five Year Summary of Consolidated Revenues



2021 Revenue Changes:

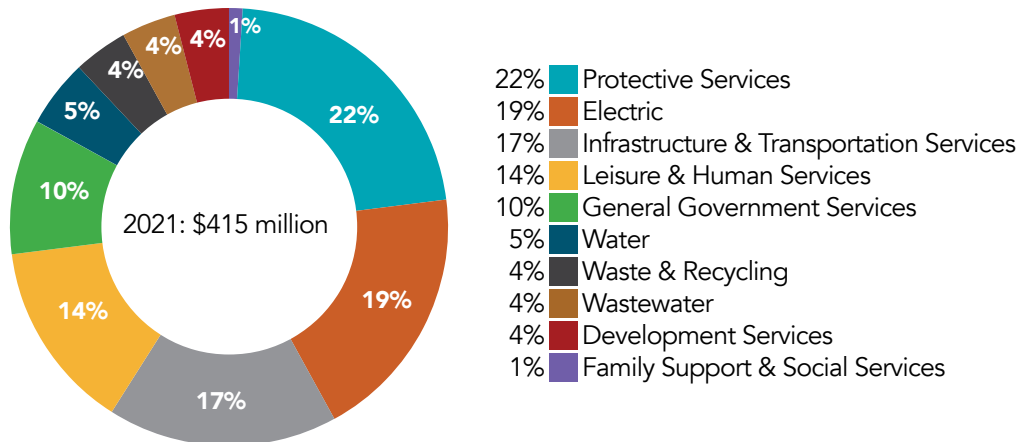
- The overall revenue had an increase of \$33.7 million or 7.6% with total revenue of \$474.4 million (2020 \$440.7 million).
- Sales and user charges increased by \$8.9 million or 4.7% from 2020 and is primarily due to utility revenue increases; electric revenue of \$5.3 million, waste & recycling revenues of \$1.9 million, and water increased \$0.8 million, offset by wastewater revenue decrease of \$0.3 million. Other increases in revenues are an offsite development increase of \$3.3 million as well as other revenues of \$0.7 million. These increases were offset by decreases related to operations impacted by the pandemic, decrease in Transit revenue of \$2 million, recreational facilities and programs decrease of \$0.5 million and Airport revenue decrease of \$0.3 million.
- Property tax is a primary revenue source available to the City to pay for municipal services. In 2021, net taxes available for municipal services of \$158 million was \$2.2 million or 1.43% higher than 2020, and accounted for 33.3% (2020 35.4%) of gross revenue. The net tax increase was primarily a result of commercial property growth as Council approved budget reductions resulting in a 0% increase in the municipal tax portion of property taxes 2021.
- Government Transfers increased by \$12.4 million from 2020 due to timing of government transfers provided to fund operating or capital expenses. These revenues are externally restricted and recorded as a deferred revenue until used for the purpose intended.
- During 2021, the City received land sales of \$11.6 million which was an increase of \$5.3 million from the previous year (2020 \$6.3 million). The majority of the increase is related to the timing of residential subdivision development which had an increase of \$1.8 million from The Crossings subdivision, an increase of \$0.6 million from the RiverStone subdivision and an increase of \$2.9 million in Sherring. Fluctuations from year to year occur due to timing differences created through the development process with residential and industrial subdivisions.

FINANCIAL HIGHLIGHTS

WHAT THE MONEY WAS USED FOR: 2021 EXPENSES BY FUNCTION

Source: City of Lethbridge Consolidated Statement of Operations for the year ended December 31, 2021

2021 Expenses by Function



Protective Services includes dispatch, police, fire, disaster services, ambulance, inspection services, business licenses, parking enforcement, regulatory services and animal control.

Electric provides several electrical utility services that can be segregated into two major functions: transmission and distribution. Transmission provides Lethbridge with access to the provincial electricity grid. Distribution involves the final step of delivering electricity from one of the City's 6 substations to homes and businesses. The City is responsible for maintaining 4,800 transformers, 2,500 km of underground lines and 475 km of overhead lines.

Infrastructure & Transportation Services includes engineering services, fleet, roadway and parking services, storm sewers, transit and airport.

Leisure & Human Services includes recreational and cultural facilities and programs. Also includes library, museum and parks maintenance.

General Government Services includes council, legislative and general administration.

Water distribution system consists of 590 km of water main and 6 storage reservoirs with pump stations. The water mains and pump stations deliver water to residences and businesses through the city and neighbouring communities. The water treatment plant draws the water supply from the Oldman River and it processes an average of about 53 million litres of high quality drinking water on a daily basis.

Waste & Recycling provides environmentally safe, time responsive and cost effective collection, disposal and recycling services for residents as well as waste collection for commercial customers in Lethbridge.

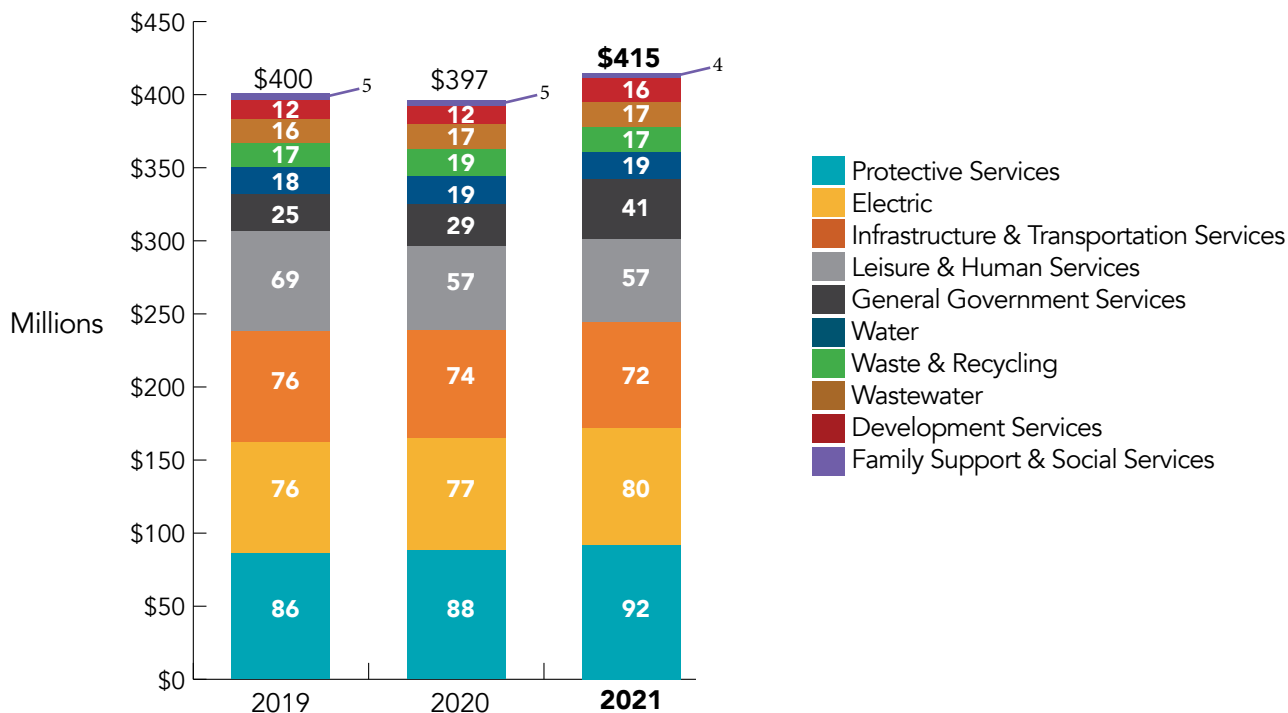
Wastewater collection system consists of 520 km of sewer and 23 lift stations. The sewer and lift stations convey wastewater from residences and businesses in all areas of the city to the wastewater treatment plant.

Development Services includes economic development, planning, public housing and land development.

Family Support & Social Services includes community and family support, cemeteries and other public health support.

WHAT THE MONEY WAS USED FOR: THREE YEAR COMPARISON OF EXPENSES

Source: City of Lethbridge Five Year Summary of Consolidated Expenses



2021 Expense Changes:

- In 2021, the consolidated expenses of \$414.8 million were \$17.9 million or 4.5% higher than the previous year.
- Protective Services expenses increased by \$3.9 million to \$92.3 million from \$88.4 million in 2020. This was due to additional personnel costs of \$1.7 million, an increase of \$0.8 million in material, supplies and contractual services, and an increase of \$1.4 million across other expense areas.
- Electric Utility expenses increased by \$3.2 million from \$77.2 million in 2020 to \$80.4 million in 2021. The increase is primarily due to an increase in transmission fees and energy charges of \$5.5 million offset by a decrease of \$1.2 million in amortization of tangible Capital Assets, a decrease of \$0.4 million in personnel costs and a decrease of \$0.7 million in other expenses.
- Infrastructure and Transportation expenses decreased by \$2.3 million to \$71.8 million from \$74.1 million in 2020. This decrease is a result of a decrease of \$2.2 million for Transit primarily related to termination of school bus operations, and a decrease of \$1.4 million in contracted services and amortization of tangible capital assets related to Lethbridge Airport operations. These decreases are offset by an increase of \$1.1 million in supplies and amortization of tangible capital asset expenses related to Fleet operations and an increase of \$0.23 in other expenses.
- General Government Services increased by \$12.1 million to \$41.3 million in 2021 from \$29.2 million in 2020. This was due to an increase of \$9.8 million in transfers to other agencies, an increase of \$3.2 million in contractual services related to facility maintenance, studies, and other costs offset by a \$0.9 million decrease in other expense areas.
- The Waste and Recycling Utility had a \$2.2 million decrease in expenses from \$18.8 million in 2020 to \$16.6 million in 2021. This is primarily due to a decrease in contractual services related to capital projects that were completed in 2021.

FINANCIAL HIGHLIGHTS

DEBENTURE DEBT

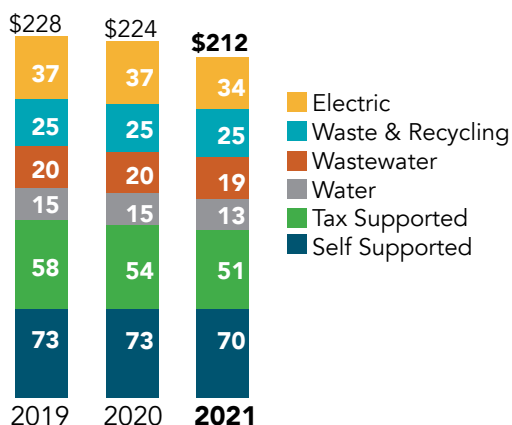
The City of Lethbridge borrows money to help finance capital projects. These loans called debenture debt are borrowed from the Government of Alberta Department of Treasury Board and Finance.

The Municipal Government Act (MGA) establishes limits for municipal debt levels and annual debt servicing costs. The City's debt limit in 2021 was \$627 million.

In 2021, the City's debenture debt was \$212.1 million. This was a decrease of \$12.3 million, -5.5% from the 2020 balance. The debenture debt decrease was primarily due to the timing of major capital projects. The 2021 borrowings for capital projects included the Curbside Recycling, Waste & Recycling Centre Disposal Cell Development and Closures, Landfill Gas & Leachate Management System Development, and Métis Trail.

The City carries levels of debt and debt servicing well below the legislated limit.

DEBENTURE DEBT (millions)



THREE YEAR SUMMARY OF DEBENTURE DEBT

Source: City of Lethbridge Five Year Summary of Debenture Debt

(in thousands of dollars)

	2021	2020	2019
GENERAL			
Tax supported			
Recreation & Culture Facilities	\$ 50,407	\$ 54,261	\$ 58,006
Self supported			
Offsites	49,764	50,388	50,191
Industrial park servicing	10,507	11,697	11,353
Commercial land servicing	9,438	10,163	10,869
Airport	525	566	605
	120,641	127,075	131,024
UTILITIES			
Electric	33,809	36,872	36,563
Waste & Recycling	25,000	24,462	25,272
Wastewater	19,247	21,248	20,011
Water	13,379	14,738	15,120
	91,435	97,320	96,966
TOTAL DEBT	\$212,076	\$224,395	\$227,990
POPULATION	101,482	101,482	101,482
DEBENTURE DEBT PER CAPITA			
General - mill rate supported	\$ 497	\$ 535	\$ 572
General - self supported	692	718	720
Utilities	901	959	955
	\$ 2,090	\$ 2,212	\$ 2,247
DEBT LIMIT (as per MGA)			
Total debt limit	\$626,994	\$609,794	\$612,482
Total debt (above)	(212,076)	(224,395)	(227,990)
DEBT LIMIT UNUSED	\$414,918	\$385,399	\$384,492
Percentage of debt limit used	33.8%	36.8%	37.2%

AWARDS & ACHIEVEMENTS

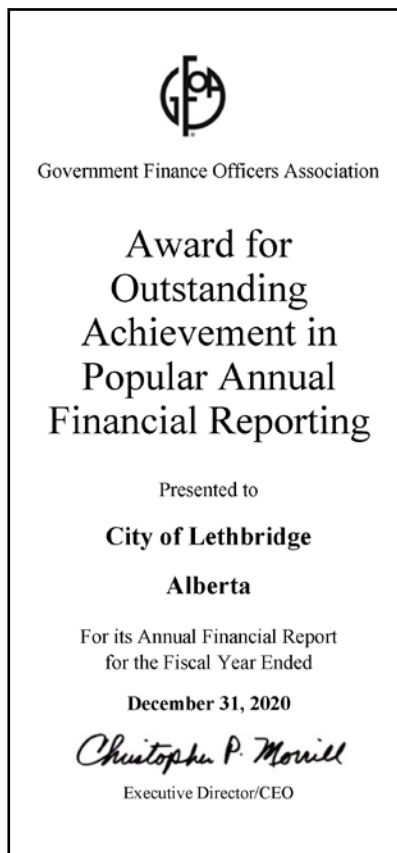
FINANCIAL RECOGNITION

Popular Annual Financial Report Award

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Lethbridge for its Popular Annual Financial Report for the fiscal year ended December 31, 2020. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. The City of Lethbridge has received a Popular Award for the last six consecutive years (2015-2020). We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA.



Canadian Award for Financial Reporting

- The City of Lethbridge received a Canadian Award for Financial Reporting for the fiscal year ended December 31, 2020. This award is from the Government Finance Officers Association of the United States and Canada (GFOA).
- 2020 was the twenty-fifth consecutive year the City has received this award.
- In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards.

Distinguished Budget Presentation Award (2019-22)

- The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Lethbridge for its four year budget beginning January 1, 2019.
- The budget conforms to the program requirements and the award is valid for a period of four years only.

