

City of Lethbridge BIL Application for Credit

Company Name:		Loan Amount: <i>Maximum \$20,000 per business</i>	
Contact Name:		Application Fee: 1% of Loan Amount at time of application (minimum of \$250 / non-refundable).	
Company Address (official mailing address that information sent to it will be deemed delivered)		Legal Fees for corporations are responsibility of client	
Home Address of Principal(s)			
Company Telephone	Personal Telephone Principal(s)		
Email		Social Insurance Number	
Business/CRA Account Number		Fiscal Year End	
Number of Jobs: Full Time Maintained: Created:		Part Time Maintained: Created:	
Describe type of business, products, services, markets			
Length of Time at Location? Do You Have a Lease? If no, describe rental agreement?		Length of Lease? Landlord?	
Describe Project			

Please list details of the project

☐ Copy of Building Permit

Project Description	Estimated Material Cost	Estimated Labour Costs	Estimated Completion date	Other Comments
Total Material Cost				
	Total Labour Cost			
		Total Project Cost		
		Quotations Valid Until		

Authorization

I hereby authorize Banks, Credit Agencies, and all Credit Bureaus to disclose all information concerning my/our affairs to Community Futures Lethbridge Region (CFLR) and CFLR is likewise authorized to divulge information concerning our private affairs in response to normal credit inquiries from trade and other creditors. Community Futures Lethbridge Region may make a brief announcement of any loan which it may subsequently authorize.

Date _____, 20 ____

Downtown Lethbridge Business Revitalization Zone

Signature (Business Owner)

Sarah Amies, BRZ Community Director

Cash Assets		Bank/Institution		Amount	
Cash Savings					
TFSA					
RRSP					
Stocks/Bonds					
Other:					
Other:					
Real Estate (owned)	Purchase Year	Physical Address	Owners on Title	Price Paid	Present Value
Vehicles/Machinery /Equipment Owned	Year	Make/Model	Owners on Title	Price Paid	Present Value
				Total Assets:	
Liabilities	Payable To	Purpose	Monthly Payment	Balance Owning	
Mortgage					
Mortgage					
Bank Loan					
Line of Credit					
Overdraft					
Vehicle Loan					
Vehicle Loan					
Credit Card					
Credit Card					
Student Loan					
Other:					
Other:					
				Total Liabilities:	
TOTAL ASSETS:					
TOTAL LIABILITIES:					
NET WORTH:					

Certification

I certify that all information given in this statement of net worth is true and complete.

I understand that any false information given in this statement of net worth may result in the rejection of this application or immediate demand for repayment of the loan in full, together with any interest accrued thereon.



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Loan Applicant

This Agreement may be executed in several counterparts, and may be delivered by facsimile or by electronic mail in Portable Document Format (PDF), each of which, when so executed, shall be deemed to be an original and such counterparts together shall constitute one and the same instrument and, notwithstanding the date of execution, shall be deemed to bear date as of the date written in the beginning of this Agreement.

<u>Required Documents</u>	<u>Required Security Documents</u>
<ul style="list-style-type: none"> <input type="checkbox"/> Application for Credit <input type="checkbox"/> Copy of City Business License <input type="checkbox"/> Application Fee <input type="checkbox"/> Building Permit (where required) <input type="checkbox"/> Project Invoices / Quotes <input type="checkbox"/> Pictures (before and after) <p>For each partner/shareholder:</p> <ul style="list-style-type: none"> <input type="checkbox"/> <i>Personal Statement of Affairs</i> <input type="checkbox"/> <i>Copy of Driver's License</i> <input type="checkbox"/> <i>Copy of Birth Certificate</i> <p>Additional information may be required based on the "5 C's" of credit.</p>	<p>Proprietors & Partnerships</p> <ul style="list-style-type: none"> <input type="checkbox"/> Loan Terms <input type="checkbox"/> Promissory Note <input type="checkbox"/> CRA Authorization Request <input type="checkbox"/> PAD (plus void cheque) <input type="checkbox"/> General Security Agreement <p>Corporate Loans – information as above <u>plus</u>:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Borrowing Resolution of Directors <p>For each shareholder:</p> <ul style="list-style-type: none"> <input type="checkbox"/> General Security Agreement collateral to Personal Guarantee signed/executed by lawyer (<i>client responsibility and cost</i>) <input type="checkbox"/> Personal Guarantee

Community Futures Lethbridge Region Contact Information:
2626 South Parkside Drive
Lethbridge, AB T1K 0C4
403 320 6044

For more information on Community Futures Lethbridge Region please visit our website:

www.lethbridgeregion.albertacf.com

Email: cfléthbridge@albertacf.com

